

the professional body for  
through-life management of physical assets



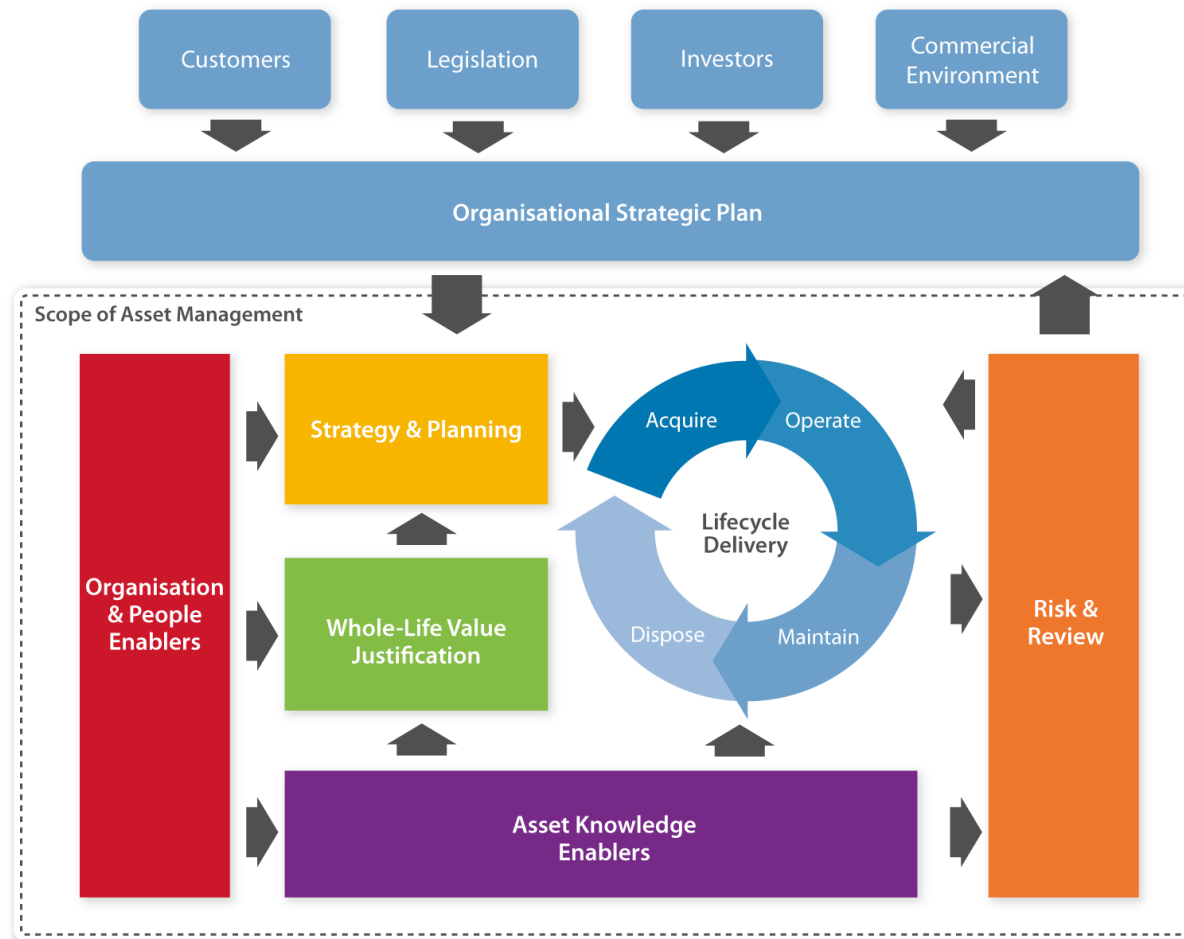
Richard Edwards  
IAM Board Member

Maintain 2009  
Munchen  
15<sup>th</sup> October 2009

# About the IAM

- UK-based Institute with members worldwide
- Individual, Corporate and Patron Membership
- Key Aims of the IAM are to:
  - *Advance for the public benefit the science and practice of Asset Management*
  - *Promote and recognise high standards of practice and professional competence*
  - *Generate widespread awareness and understanding of the discipline.*

# Asset Management

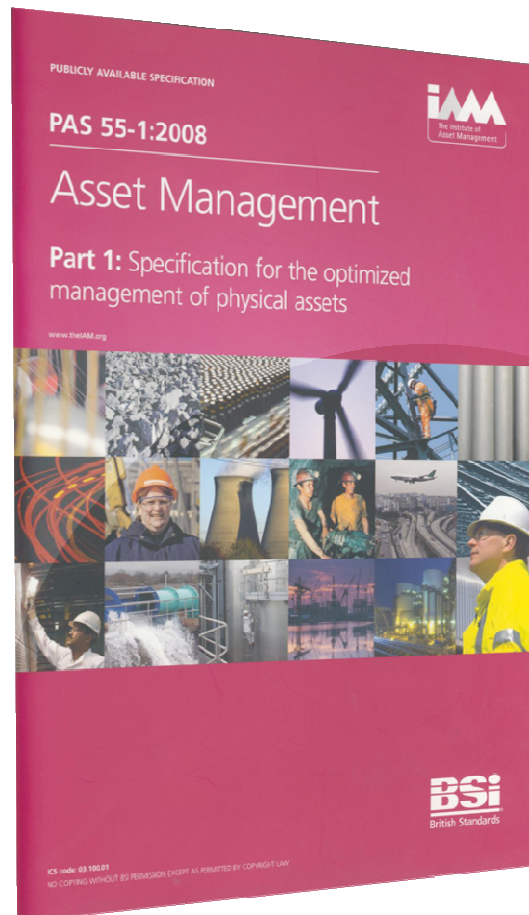


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# IAM Projects

- In November 2008 the IAM released its latest Toolkit:
  - *BSI PAS 55: 2008*
  - *The 2008 IAM Competences Framework*
  - *The PAS 55 Assessment Methodology*
- **Current Projects include:**
  - *Research & Development in specific areas of AM*
  - *Development of a Body of Knowledge*
  - *Supporting the development on an ISO for AM*
  - *Guidance on 'Beyond PAS 55 Compliance'*
  - *Supporting EFNMS and GFMAM*

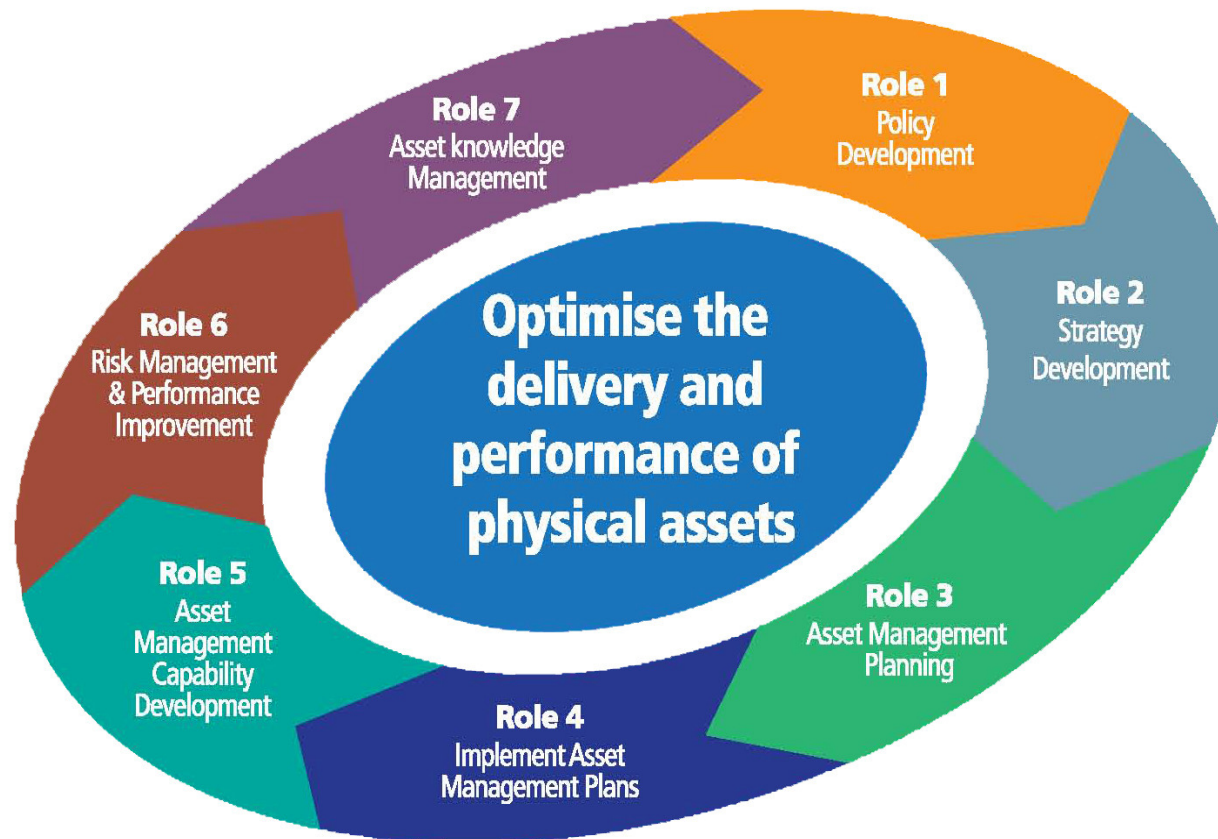
# BSI PAS 55: 2008



## Definition:

*The systematic and coordinated activities and practices through which an organisation optimally manages its assets and their associated performance, risks and expenditures over their lifecycle for the purpose of achieving its organisational strategic plan*

# 2008 IAM Competence Framework



Thank You

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